



August 2009

Dear AT&T Retiree:

Your years of service to AT&T are highly valued, and I am pleased to tell you that we are able to continue to provide you with some of the best retiree health care coverage in America — health care that is heavily subsidized by the Company at a level far greater than that offered by the vast majority of other companies.

The terms of your coverage will be unchanged over the next three years. As always, the Company reserves the right to make changes after this period and adjustments made necessary as a result of changes in the law.

Again, I want you to know that everyone at AT&T appreciates your efforts on behalf of our customers during your years of service and your ongoing efforts in retirement to support the Company.

Regards,

A handwritten signature in cursive script that reads "Marty R. Webb".

Marty R. Webb  
Vice President  
Benefits  
AT&T Inc.