



August 2009

Dear AT&T Retiree:

Your years of service to AT&T are highly valued, and I am pleased to tell you that we are able to continue to provide you with some of the best retiree health care coverage in America — health care that is heavily subsidized by the Company at a level far greater than that offered by the vast majority of other companies.

Attached you will find general information on how we will continue to support your health care over the next three years in a way that provides protection from rising health care costs. You will find that we are continuing to offer you heavily subsidized care, as well as a choice between plans to allow tailoring coverage to your individual needs. As always, the Company reserves the right to make changes after this period and adjustments made necessary as a result of changes in the law.

You will receive more detailed plan and enrollment information in October. Again, I want you to know that everyone at AT&T appreciates your efforts on behalf of our customers during your years of service and your ongoing efforts in retirement to support the Company.

Regards,

A handwritten signature in cursive script that reads "Marty R. Webb".

Marty R. Webb  
Vice President  
Benefits  
AT&T Inc.